



**Current Report:** 40/2019

**Date:** 2019-10-08

**Name of the Issuer:** FERRUM S.A.

**Title:** Decision on intention of merger between the Issuer and affiliated company ROCKFORD Sp. z o.o.

**Legal basis:** Art. 17 item 1 MAR – inside information

**Content of the Report:**

The Management Board of FERRUM S.A. (Issuer, Company, Taking-Over-Company) informs that on 8<sup>th</sup> October 2019 it made a decision on intention of merger between the Issuer and its 100% affiliated company ROCKFORD Sp. z o.o. (ROCKFORD, Taken-Over-Company).

The merger shall take place by transferring the Taken-Over-Company's estate to the Taking-Over-Company by means of general succession without increasing the share capital, as well as without changing the Taking-Over-Company's Statute.

The main business activity of ROCKFORD is renting the technological line and science laboratory to the Issuer.

In the Management Board's opinion the aforementioned merger shall contribute to optimization of the Company's and FERRUM Capital Group's management within different parts of business activity. The intended merger of the Issuer and ROCKFORD is another stage of implementation of business plan aiming at increasing the productive capacity, increasing margins and reinforcing the Company's financial standing.

Consecutive essential stages of the merger process shall be made public via relevant current reports.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2019-10-08	President of the Management Board	Krzysztof Kasprzycki
2019-10-08	Vice-President of the Management Board	Honorata Szlachetka